

PRESS RELEASE

Announcement of Director, Anguilla Financial Services Commission

The Financial Services Commission announces today that Mr. Gerry Halischuk has been appointed Director of the Commission effective August 26, 2014. Commenting on the appointment, Mrs. Helen Hatton, Chairman of the Commission said:

“We are delighted to welcome Mr Halischuk to the Commission. His considerable Caribbean capital markets experience combined with an extensive Canadian regulatory and enforcement background will strengthen the Commission’s ability to implement effectively its regulatory regime, institute and maintain compliance with international standards and thereby support the further development of Anguilla’s financial services industry.”

Mr. Halischuk said:

“I am very much looking forward to working with our Board and staff and with Anguilla’s financial industry participants to further our goal of ensuring the jurisdiction’s recognition as a well regulated, internationally compliant financial centre.”

Mr. Halischuk joins the Commission from the Ontario Securities Commission in Toronto, Canada, where he was most recently the Senior Enforcement Policy and Project Advisor. Mr. Halischuk is a Canadian lawyer and has been called to the Bar in the Canadian provinces of Ontario and British Columbia. He holds a B. A. (Honours) from Loyola College of Concordia University in Montreal and a combined LL.B/M.B.A. from York University in Toronto. He has over twenty-five years of Canadian and international regulatory experience. He has held senior management positions at a number of Canadian securities and market regulators including the Ontario Securities Commission; the stock market regulator predecessor to the Investment Industry Regulatory Organization of Canada, where he was Vice-President, Market Regulation, Western Region; and the British Columbia Securities Commission, where he served as Director of the Capital Markets Regulation Division, Deputy Director of the Compliance Division and Manager of Investigations. From 2006 to 2012, Mr. Halischuk worked with the Cayman Islands Stock Exchange where he filled various roles including Acting Chief Executive Officer, Head of Markets and Compliance and Head of Business Development.

Mr. Halischuk will succeed Mr. Richard Hands who has served as Interim Director of the Commission for the past four months. Mr. Hands previously had served as Interim Director during the period of December 2011 through July 2012. Mrs. Helen Hatton said:

“I am enormously grateful to Mr. Hands for returning to the Anguilla Financial Services Commission to act as Interim Director for a second time. His expertise and management talents have proven invaluable to ensuring the ongoing development of the financial services regulatory regime in Anguilla.”