

## **ANGUILLA – MUTUAL FUNDS ACT 2004**

### **Policy Guidance No. 4 of 2005**

#### **Clarification to preamble of Schedule 4**

##### **Introduction**

This policy guidance clarifies the situation with regards to who is required to complete Schedule 4 of the Regulations.

##### **Policy**

It shall be the policy of the Commission to require the following persons to complete Schedule 4:

- i) Directors of mutual funds which are corporate entities including protected cell companies;
- ii) The manager if the fund is an LLC (Limited Liability Company);
- iii) The general partner if the fund is an LP (Limited Partnership);
- iv) The trustee where the fund is a unit trust;
- v) Directors and shareholders (beneficially owning more than 10% of the shares or other persons who have managerial powers) of a corporate entity which is applying for a fund administrator or fund manager licence;
- vi) Where the applicant for a fund administrator or fund manager licence is an LLC, the manager and or member; where the applicant is a LP, the general partner; where the applicant is a unit trust, the trustee.
- vii) Any other person as required by the Commission.

2<sup>nd</sup> August 2005