

Regulations of Anguilla: 23/2023

Gazette Dated: 5th July, 2023

PROCEEDS OF CRIME ACT, R.S.A. C. P98

ANTI-MONEY LAUNDERING AND TERRORIST FINANCING (AMENDMENT) CODE, 2023

This Code is enabled under section 169 of the Proceeds of Crime Act, R.S.A. c. P98.

Interpretation

1. In this Part “Code” means the Anti-Money Laundering and Terrorist Financing Code.

Amendment of section 3

2. The Code is amended in section 3—

- (a) by inserting the following subsection after subsection (2)—

“(2A) A service provider shall identify and assess the money laundering and terrorist financing risks that may arise in relation to the development of new products and new business practices, including new delivery mechanisms and the use of new or developing technologies for both new and pre-existing products.”; and

- (b) in subsection (3), by inserting “and subsection (2A)” after “subsection (2)”.

Amendment of section 48

3. The Code is amended in section 48 by inserting “or the beneficiary” after “information on the payer”.

Citation

4. This Code may be cited as the Anti-Money Laundering and Terrorist Financing (Amendment) Code, 2023.

Made by the Commission after consultation with the Governor this 4th day of July, 2023.



Tina Bannister

Director, Financial Services Commission