



## ANGUILLA FINANCIAL SERVICES COMMISSION

FROM THE OFFICE OF THE DIRECTOR

GH/tbb

Email

31 March 2016

Dear Service Provider,

**Re: Themed Examinations Programme Report – Compliance with AML/CFT Requirements**

I attach for your review the Commission's Report on the results of its onsite examinations, conducted during 2014, of licensed service providers to assess their level of compliance with AML/CFT legislative requirements.

The Report evidences that the general level of compliance with AML/CFT requirements by service providers in Anguilla remains substandard. The Report identifies areas where service providers' performance was found to be deficient and provides commentary on the specific improvements required.

The Commission has issued the Report to assist you to understand your obligations under AML/CFT legislation and to emphasize that your level of compliance with these international standards not only impacts whether you meet the Commission's fit and proper criteria to maintain a licence, but also has a direct bearing on the reputation, continued sustainability and growth of Anguilla's financial services industry.

Yours sincerely,

Gerry Halischuk

**Director**