



## ANGUILLA FINANCIAL SERVICES COMMISSION

15 November 2022

### Consultation Note

**Amendments to the Non-Profit Organisation Regulations**  
**Amendments to the Anti-Money Laundering and Terrorist Financing Regulations**  
**Amendments to the Anti-Money Laundering and Terrorist Financing Code**

The Anguilla Financial Services Commission has issued the above-noted legislation for consultation. As part of the ongoing legislative reform to ensure compliance with the Financial Action Task Force (FATF) Recommendations, a review and update of the AML/CFT legislative framework is being carried out.

Particular attention was paid to FATF Recommendations 8, 10 and 16 in the review of the legislation. The Non-Profit Organisations Regulations (NPO Regulations) have been amended to allow the Commission to effectively monitor NPOs beyond the initial registration and to provide a framework involving best practices. The draft amendments to the NPO Regulations allows for a risk-based approach to supervising NPOs, effective information gathering and investigative powers in light of NPOs vulnerability to terrorist financing activities.

The amendments to the Anti-Money Laundering and Terrorist Financing Regulations (AML/CFT Regulations) and the Anti-Money Laundering and Terrorist Financing Code (AML/CFT Code) are being made in order to ensure that Anguilla is compliant with the FATF Recommendations and FATF Methodology.

The Commission hereby invites persons to make comments on the draft legislation. Persons are invited to provide comments no later than Friday, 25 November 2022 to the Commission at [Wilda.Hughes@afsc.ai](mailto:Wilda.Hughes@afsc.ai)